

Updated Originating Company ID for RDS

IMPORTANT NOTICE - PLEASE READ BEFORE CONTINUING

If you have Debit Protection on your checking account, you will need to give your bank the following Originator ID for RDS transactions: 1541794735.

What is it? An *originating company ID number* is a number that identifies particular bank or other financial institution for purposes of electronic transactions. It works almost like a password for your bank account. It tells your bank you know the originating company - company where the transaction came from - for the money being taken out of your bank account. If you give the number to your bank, it means that you know that the money is going to be taken out of your account by the financial institution the number belongs to. When the transaction comes through your account with this ID number, your bank knows that you know about it because you gave them the ID number in advance.

Why do I need it? Some banks require the ID number for all online transactions. This is a fraud prevention measure to make sure that someone who might have access to your bank and routing information cannot illegally withdraw funds from your bank account. If a transaction comes to your account and you haven't given your bank the ID number for the financial institution making the withdrawal, then your bank will block the transaction. That protects you!

How do I know if I need one? Just contact your bank and ask them if they use an *originating company ID* number to verify electronic withdrawals from your bank account. If your bank says no, then you don't need the number.

Do I have to do this every time I file? No! Once you provide the number to your bank, you're done. The ID number for a financial institution rarely ever changes. If the ID number changes for any of our filing authorities, we'll tell you about it as soon as we know.

What if I've already filed? If you submit your transaction without checking with your bank on whether or not they need an originator ID, your transaction may be rejected. Just contact your bank to find out.

What if I have more questions? Contact your bank, Technical Support or RDS.