

**LAFAYETTE PARISH SCHOOL SYSTEM
SALES TAX DIVISION**

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December 10, 2007

Notice of Tax Rate Increase

The Lafayette Consolidated Government has created two Tax Increment Financing (TIF) Districts each bearing a 1% sales tax to further economic development within the City of Lafayette. One will be referred to as *Lafayette I-10 Corridor District at Mile Marker 101 (also referred to as I-10 @ MM 101)*. The other will be referred to as *Lafayette I-10 Corridor District at Mile Marker 103 (also referred to as I-10 @ MM 10)*. **Taxpayers will begin collecting/accruing this additional 1% tax beginning on January 1, 2008.**

Each of these additional 1% tax levies is only applicable within their specified district. A map of each district will be available on the Lafayette Parish web page found at www.laota.com. Contact this office to request a hard copy of the map. A listing of the address ranges within each district will also be available online by December 20th. Dealers making sales of or repairs to tangible personal property, or leasing or renting tangible personal property within the district, will be required to collect the additional 1% TIF district sales tax or accrue use tax on items imported into the district for use. Vendors making deliveries into the districts will also be required to collect the additional 1% TIF district sales tax. This additional tax will increase the total sales tax rate (within each TIF district only) to 9% (4% state, 2% School Board, 2% City of Lafayette, and the 1% TIF tax).

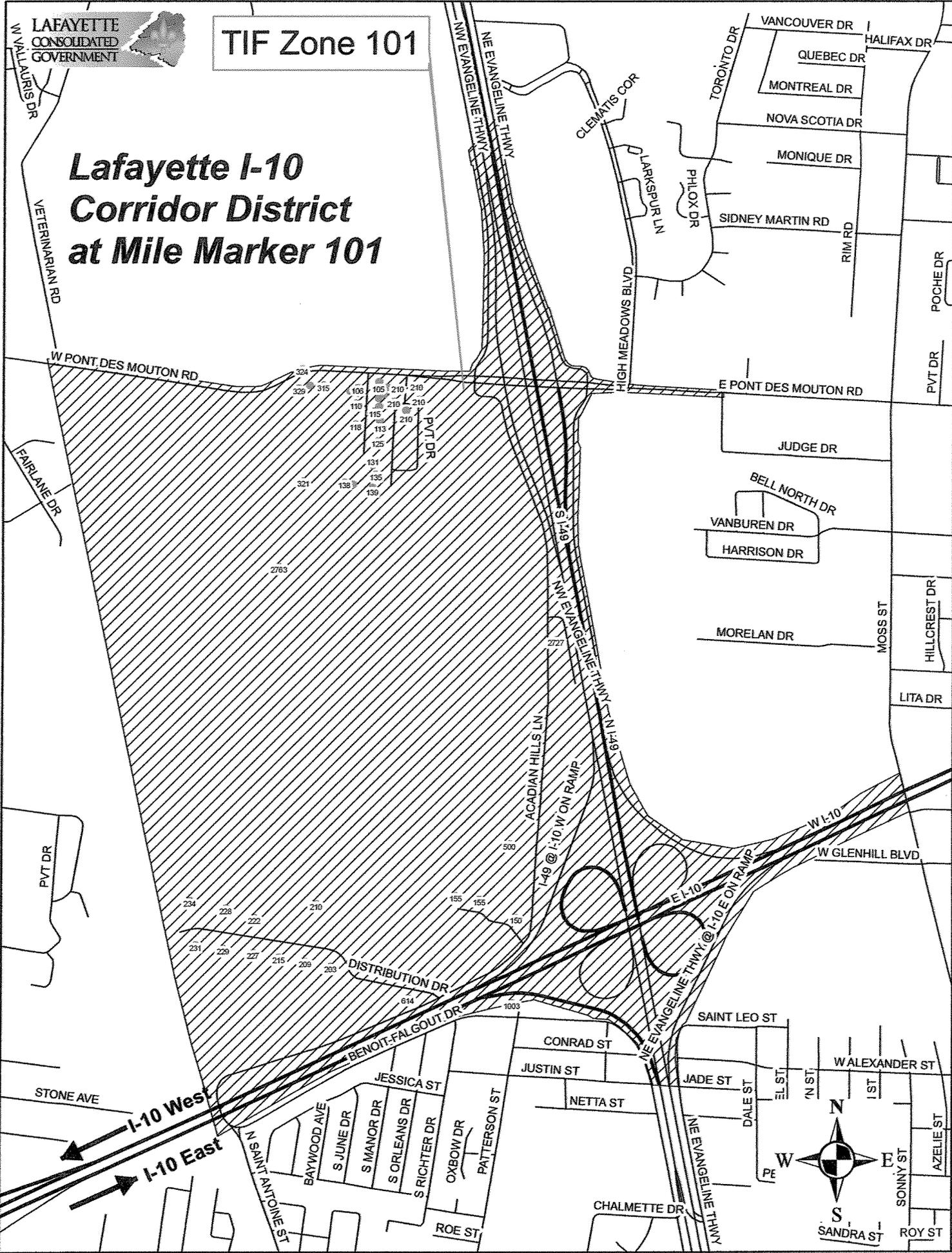
Using the revised sales tax report, taxpayers will continue to use column A to report the 4% local sales tax within the City of Lafayette on **all transactions** within the city. For *Lafayette I-10 Corridor District at Mile Marker 101 (also referred to as I-10 @ MM 101)* use column (4) under the economic development district heading to report this additional 1% tax. For *Lafayette I-10 Corridor District at Mile Marker 103 (also referred to as I-10 @ MM 103)* use column (5) under the economic development district heading to report this additional 1% tax.

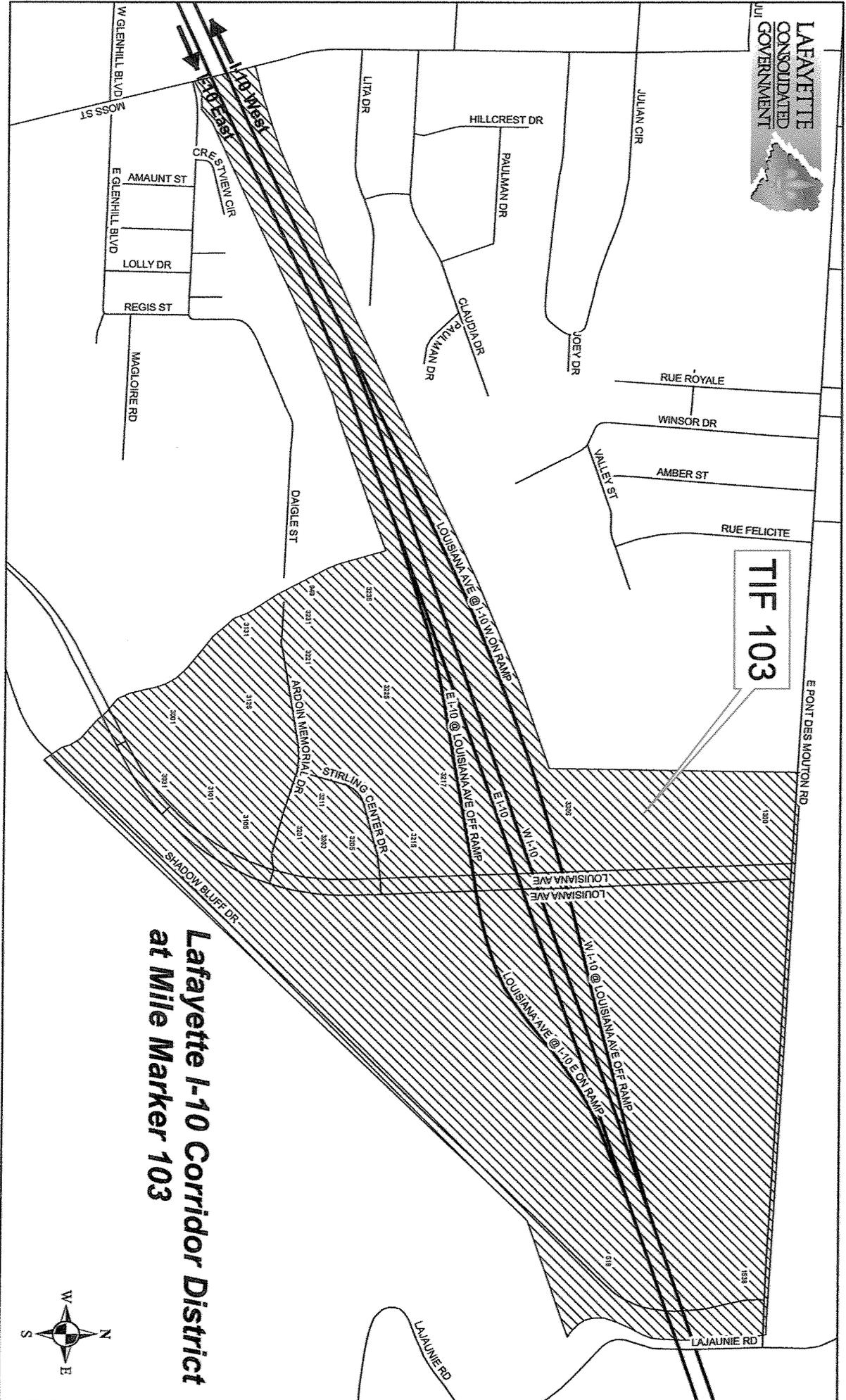
Just like all of the other local sales tax levies, this additional tax is not applicable if the customer is purchasing for resale. However, the vendor must provide a completed resale certificate. Taxpayers should contact this office if there are questions about these additional tax levies or about exemptions.

Sales Tax Division

Lafayette Parish School System

Lafayette I-10 Corridor District at Mile Marker 101





**Lafayette I-10 Corridor District
at Mile Marker 103**

